

COST OF DOING BUSINESS

COST OF LIVING

I. Education

The Philippines has both private and public school systems for elementary, secondary and college levels. The public schools are subsidized by the Government, fees are minimal and teaching is done in English and Filipino. The normal school year is from June to March.

Foreign nationals have a choice of going to either the elitist local private schools, majority of which are run by religious orders and teaching is done in English, or the international schools.

International School Manila School Fees 2010-2011

Pre-School 3-year old Program	US\$4,280.00 + P138,600.00
Pre-School 4-year old Program	US\$ 5,720.00 + P184,800.00
Elementary School (Early Childhood Learning Center – Grade 4)	US\$9,040.00 + P289,800.00
Middle School (Grade 5 – 8)	US\$9,900.00 + P317,200.00
High School (Grade 9 – 10)	US\$10,520.00 + P338,200.00
High School (Grade 11 – 12)	US\$11,760.00 + P378,000.00
Matriculation Fee – for all NEW students in grades ECLC & above	US\$3,000.00
Facilities Upgrade Deposit – for all NEW students in grades ECLC & above. FUD should be paid in full upon enrollment. Fully refundable when student leaves the school.	US\$5,000.00
Application Fee – for Admissions	US\$200.00
Additional Tuition Fees – if applicable	
English as a Second Language (ESL)	
Year 1	US\$2,500.00
Year 2	US\$1,500.00
Learning Support Services*	
Level 1 Support	US\$1,250.00
Level 2 Support	US\$3,000.00
Level 3 Support	US\$5,000.00
Miscellaneous Fees	
Extra Car Sticker – First Sticker Free	P100.00 per sticker
ID	P100.00 per piece
Concession Fees – To be arranged with respective concessionaires	
Canteen Fee* – Daily snack & lunch for Elementary students only.	P4,500.00/Qtr. <i>Approx.</i>
School Bus Fee*	
Makati Area	P39,920.00/Year
Outside Makati Area	P52,892.00/Year

*Subject to change

Source: <http://www.ismanila.com/>

**British School Manila
School Fees 2009-2010**

Nursery	£ 2,475.00 + P79,500.00
Reception - Year 6	£ 4,950.00 + P159,000.00
Year 7 –9	£ 5,580.00 + P179,415.00
Year 10 – 11	£ 5,865.00 + P188,790.00
Year 12 - 13	£ 6,450.00 + P207,000.00
Other School Fees:	
Entrance Fee	P111,300.00
Application Fee	
Nursery	P1,450.00
Reception to Year 13	P12,450.00
PTA Dues	P1,000.00
Yearbook	P2,000.00

Source: <http://britishschoolmanila.org/>

II. Public Transport

Computation of Fares: Add-on Method

1. Jeepneys

As of January 2010, fare costs P7.00 (US\$14 cts) for the first 4 kilometers and an additional P1.25 for every succeeding km.

2. Buses (usually used for long journeys)

P9.00 (non-aircon buses) + P1.85 for every succeeding km.

P11.00 (air-conditioned) for the first five kilometers + P2.20 for ever succeeding kilometer

*date of effectivity: December 15, 2008

source: www.ltfrb.gov.ph .

3. Taxi

P30.00 (US\$0.60) for the first 500 metres and an additional P2.50 (US\$0.10) for every succeeding 300-metres or 2 minutes of stopping.

4. Minivans/FX

These are relatively new mode of transportation. They are generally cheaper than taxis but more expensive than jeepneys. Minimum fare costs around P10.00.

5. Tricycles

P7.00 for ordinary fare (You would likely share the ride with 4 or 5 people.)

P15.00 to P20.00 for special trips.

6. Rails

Light Rail Transit (LRT) Line 1 (also known as Yellow Line) runs along Taft Avenue from Baclaran in Parañaque to the Bonifacio Monument in Kalookan City.

Light Rail Transit (LRT) Line 2 (also known as the Purple Line) runs from Santolan in Pasig to Recto in Manila.

Metro Rail Transit (MRT) (also known as Line 3 or the Blue Line) runs from North Avenue Station in Quezon City to Taft Avenue Station in Pasay City.

Fare: P10.00 to P15.00

7. Air Transport (Domestic Flights – One way Fare per Person)

P1,000.00 to P3,500.00

III. Shopping in Manila

Metro Manila is considered as shopper's paradise. The peso exchange rate is favorable to the tourists' dollars and expatriates relocating to Manila. The major shopping center in Makati is the Ayala Commercial Center housing Glorietta and Greenbelt where most items found overseas can be bought.

The SM Mall of Asia (MOA), SM Megamall, Robinson's Galleria, Rustan's Department Store and EDSA Plaza Shopping Mall are modern malls with extensive array of consumer goods. These malls offer comfortable shopping with an air conditioned entertainment center where families can spend leisure time.

The Divisoria area is for adventuresome bargain hunter/s who wishes to experience a typical Asian open market. It is known for wholesale market which has everything (from nuts to wedding dresses to electronic appliances). Within the area is the Tutuban Center, 168 and Divisoria market, modern and air-conditioned shopping malls that offer variety of products at moderate prices.